

Credit Union

Second Quarter Dividend

For the Second quarter of 2016 the Avista Credit Union has announced it's dividend rate of .85% with an annual percentage yield (APY) of .854% payable July 1st 2016.



Investing in the Community

Your Credit Union continues to be active within the Avista Community matching donations throughout the year for Salvation Army, Project Share, Tom's Turkey drive and Toys for Tots. This year in 2016 we have matched donations for March of Dimes and we also have an active staff specifically Amy Wilkinson and Mike Grabicki currently serving the children of Stevens Elementary by bringing them food with the Bite 2 Go program every Wednesday.

Corner for Humor



EMV Debit Cards

“Your new EMV card will ship on June 29th”

So It's finally here, this has been one large project that we have been working on for over a year now. We opted to mass re-issue all ATM/Debit cards on our system (About 900 cards) which created a back log in creating and shipping the cards. We had originally expected these debit cards to arrive at your door step on 06/20/2016, we now have a firm shipping date and your new EMV card will ship on June 29th of 2016. This new card will have a new Expiration date and new CVV code (Three digit code on back) You will need to update that information anywhere your card information is stored. If you have trouble activating your new Debit Card please call 509-495-2000 and one of your Credit Union employees will be more than happy to help you out. We appreciate your patience during this card transition.



Mobile Application

“Expect the mobile application by the end of July”

Have you been waiting for us to deliver our mobile application for your Android or Apple smart phone? If so the wait is about over! We are in the final stages of development and expect that this mobile application will be available by the end of July. You will be able to get the download link from Either Google Play store, the Apple Store or from Online Banking. You will need to login to Online banking to get the code to activate your mobile application for security purposes. The mobile application is a fully functional mobile application that is interfaced with our Bill-Pay service allowing you to pay your bills, send money to and from your other financial institutions and even pay other people.



One of the most often requested technology upgrades we have received has been to create a mobile application. The Mobile App we chose also gives you the ability to have Text banking. You will be able to request balances, last withdrawals / deposits and have it instantly come back to your phone. The current version does not have remote deposit capture, we are looking into this down the road. If you have any questions or concerns in regards to your new mobile application please feel free to contact your Credit Union at 509-495-2000.



Summer Savings!



It's summer, celebrate with the purchase of a new car, a summer vacation or a home improvement project, with a low-interest loan from Avista Credit Union. We can help you today with the loan you need for any reason at a payment that fits your budget.

Whether you plan to spruce up your home with a kitchen or bath remodel or an outdoor landscaping project, you want to hit the road in a new vehicle, or just want to consolidate high interest debt, our home equity and auto loans are the perfect solution. Visit www.avistacorp.com to apply online today!

New Auto Loans

RATES AS LOW AS

2.24% APR*

Personal Loans

8.99% APR***

Home Equity Loans

RATES AS LOW AS

3.50% APR**

Mortgage Loans

RATES AS LOW AS

3.49% APR***

* APR = Annual Percentage Rate. Auto loan rates shown are based on 2014 and newer auto loans at 80% or less LTV.

** APR = Annual Percentage Rate. Home Equity loan rate shown with .25% discount for multiple mortgage discount. Rate is based off of WSJ rate + .25%.

*** APR = Annual Percentage Rate

All rates shown are subject to change without notice. Please visit www.avistacu.com or call the Credit Union for current rates.



Letters from Mike

Well we just got through another busy quarter and we are approaching \$50,000,000 in deposits. That is quite a milestone for our Credit Union. By the time you read this if you have a Debit account you will have received your new EMV chip Debit card.

Although we rarely have fraud on our accounts, this will bring us up to date with this new industry standard in protecting your money. Also as you will read elsewhere in this newsletter our Mobility App is now available in the Apple store and Google play store.

I am happy to report that several independent research firms have concluded recently that Avista Credit Union continues to be financially strong. Bankrate believes that, as of September 30, 2015, Avista Credit Union exhibited a sound condition, characterized by strong capitalization and a very high measure of asset quality. The Glatt report concluded that in terms of Financial Strength, as of March 31, 2016, Avista Credit Union is number one for Credit Union's in the state of Washington. We have a new staff member whose name is Travis Greer. He has 11 years of lending experience working for Credit Unions in Spokane. We are very happy to have him join our crew as he brings a wealth of experience which will assist you when you need a loan or want to open up an account. The Credit Union is in the early stages of developing a Credit Card program for you. If you have any input for this product in terms of what you would like please e-mail me at Michael.grabicki@avistacorp.com.

The Scoop

Here is a good update of some changes we have recently made that you may not be aware of.

- As of May 2016 the Credit Union increased the maximum deposit limit to \$125,000.00
- EMV Debit Cards Expected to be out in July 2016
- Mobile Application expected to be available for download in July 2016.
- Bill pay is available through online banking with a Debit account.
- E-Statements available through Online Banking.
- New Employee Travis Greer joined our Team