

Quarterly Dividend

For the fourth quarter of 2019, the Avista Credit Union has announced its share savings account dividend rate of .85% with an annual percentage yield (APY) of .853% payable January 1st, 2020.

The debit account dividend rate has been declared at .25% with an annual percentage yield (APY) of .250% payable January 1st, 2020.

Reaching Out to Our Members

Avista Corp Credit Union's Annual meeting will be in April, check back with us for exact dates and times. We hope to see you there!

Credit Union Hours

Monday - Friday 7:30 am - 4:30 pm

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Phone: 509-495-2000
Fax: 509-777-6126
PO Box 3727
Spokane, WA 99220



LETTERS FROM MIKE

This year to be more in tuned with our members we conducted a major survey of our members. The results showed that in general you like using the Credit Union, find the staff to be very helpful, and save money by using the Credit Union. Suggestions regarding real time debit cards, remote deposit capture, and high savings rates and lower loan rates have all been noted and incorporated in this year's Business plan. For future planning we are also looking at longer term CDs, Fee free debit cards, and more financial and retirement planning. Thank you for your participation in the survey.

One of the questions that came up was "how does the Credit Union set loan and deposit rates?" We have a committee called (ALCO) which is our Asset/Liability committee. This committee, which is made up of Board members and Staff, meets regularly and uses market comparisons and our own internal data to determine what the lowest loan rates we can have to sustain our business model and the highest deposit rates we can afford. It is our desire to be at the low end of the loan rates and the very high end with our deposit rates. The ALCO committee then recommends to the full Board of Directors rate changes. Loan rates are then changed the day after approval from the Board. This is how we meet the core of our mission, to provide the very lowest loan rates and the highest deposit rates so that we can assist in improving your financial health...Mike

MEMBER SERVICES

Here at your credit union we are always looking at ways to better serve you, our member. We are constantly looking at the services we offer the technology we have available and the time lines we process requests. In an attempt to better serve you we are changing our hours of operation beginning January 13th to 7:30 am to 4:30 pm. We will also be running transaction up until we close at 4:30 pm. We hope you will find this change beneficial and helpful with your daily scheduling needs!